PRESS RELEASES

RANGER ENERGY SERVICES, INC. ANNOUNCES LAUNCH OF INITIAL PUBLIC OFFERING

August 01, 2017

HOUSTON--(BUSINESS WIRE)-- Ranger Energy Services, Inc. (NYSE: “RNGR”) (“Ranger”) announced today that it has launched an initial public offering of 5,000,000 shares of its Class A common stock at an anticipated initial offering price between $16.00 and $18.00 per share pursuant to a registration statement on Form S-1 (the “Registration Statement”) previously filed with the Securities and Exchange Commission (the “SEC”). In addition, Ranger intends to grant the underwriters a 30-day option to purchase up to an additional 750,000 shares of Ranger’s Class A common stock at the initial public offering price, less underwriting discounts and commissions. The shares have been authorized for listing on the New York Stock Exchange under the ticker symbol “RNGR,” subject to official notice of issuance.

Credit Suisse, Simmons & Company International | Energy Specialists of Piper Jaffray and Wells Fargo Securities are acting as the lead book-running managers for the offering. Additional book-running managers are Barclays and Evercore ISI.

The offering of these securities will be made only by means of a prospectus that meets the requirements of Section 10 of the Securities Act of 1933. A copy of the preliminary prospectus may be obtained from:

Credit Suisse Securities (USA) LLC
Attention: Prospectus Department
Eleven Madison Avenue
New York, NY 10010
Telephone: (800) 221-1037
Email: newyork.prospectus@credit-suisse.com

Piper Jaffray & Co.
Attention: Prospectus Department
800 Nicollet Mall, J12S03
Minneapolis, MN 55402
Telephone: (800) 747-3924
Email: prospectus@pjc.com

Wells Fargo Securities, LLC
c/o Equity Syndicate Department
375 Park Avenue
New York, NY 10152
Telephone: 1-800-326-5897
Email: cmclientsupport@wellsfargo.com

Important Information

A registration statement relating to these securities has been filed with the SEC but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. The registration statement may be obtained free of charge at the SEC's website at www.sec.gov under "Ranger Energy Services, Inc." This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or jurisdiction.

About Ranger Energy Services, Inc.

Ranger Energy Services, Inc. is an independent provider of well service rigs and associated services in the United States, with a focus on unconventional horizontal well completion and production operations.

Cautionary Statement Concerning Forward-Looking Statements

Certain statements contained in this press release constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements represent Ranger's expectations or beliefs concerning future events, and it is possible that the results described in this press release will not be achieved. These forward-looking statements are subject to risks, uncertainties and other factors, many of which are outside of Ranger's control, that could cause actual results to differ materially from the results discussed in the forward-looking statements.

Any forward-looking statement speaks only as of the date on which it is made, and, except as required by law, Ranger does not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. New factors emerge from time to time, and it is not possible for Ranger to predict all such factors. When considering these forward-looking statements, you should keep in mind the risk factors and other cautionary statements in the prospectus filed with the SEC in connection with Ranger's initial public offering. The risk factors and other factors noted in Ranger's prospectus could cause its actual results to differ materially from those contained in any forward-looking statement.

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