PRESS RELEASES

RANGER ENERGY SERVICES ANNOUNCES CONTRACT WITH CHEVRON TO BUILD THREE ADDITIONAL ECHO HYBRID RIGS

July 14, 2026

HOUSTON--(BUSINESS WIRE)-- Ranger Energy Services, Inc. (NYSE: RNGR) ("Ranger" or the "Company") today announced that it has entered into a contract with Hess Corporation, a wholly owned subsidiary of Chevron Corporation (NYSE: CVX) to deploy three additional ECHO hybrid workover rigs in the Lower 48 United States. Introduced in 2025, Ranger's ECHO workover rig is the industry's first *Hybrid Double Electric Workover Rig* and reflects the Company's ongoing conversion and electrification of its conventional rig fleet.

"We are pleased to collaborate with Chevron as Ranger continues to advance the modernization of the well services sector," said Stuart Bodden, Chief Executive Officer of Ranger. "Following the delivery of Ranger's first two ECHO rigs in 2025, customer interest in Ranger's differentiated technology has continued to increase. This agreement with Chevron further supports the advancement of the ECHO platform. The contract is also aligned with Ranger's 'Lead the Way' culture and our continued commitment to innovation, efficiency, and safety."

The three additional ECHO workover rigs contemplated under the contract are expected to be delivered to Chevron in 2027. The rigs will be equipped with winterization packages and are expected to operate in the Bakken. Ranger Energy Services remains focused on practical innovations that provide measurable operational value to its customers. With these additions, Ranger's active ECHO rig fleet is expected to reach twenty rigs by the end of 2027.

About Ranger Energy Services

Ranger Energy Services, Inc. (NYSE: RNGR) is the largest provider of high-specification well service rigs to the U.S. onshore oil and gas industry. Ranger is committed to providing safe, reliable, and innovative services that enhance customer productivity while supporting environmental responsibility.

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Source: Ranger Energy Services, Inc.

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