

RANGER ENERGY SERVICES, INC.
AUDIT COMMITTEE CHARTER
(Adopted as of October 23, 2024)

The Board of Directors (the “Board”) of Ranger Energy Services, Inc. (the “Company”) has established the Audit Committee of the Board (the “Committee”) with the authority, responsibilities, and duties described in this Audit Committee Charter (this “Charter”).

I. Purpose

The purpose of the Committee shall be to assist the Board in its oversight of the integrity of the accounting and financial processes of the Company, the integrity of the Company’s financial statements, the Company’s compliance with legal and regulatory requirements, the independence, qualifications, and performance of the independent auditor, the performance of the Company’s internal audit function, and the Company’s risk assessments and management of risk, including enterprise risk management and cybersecurity. The Committee has an oversight role and, in fulfilling that role, it relies on the reviews and reports noted below.

II. Membership

Subject to applicable transition periods, the Committee shall consist of at least three directors. Members of the Committee and a Chair shall be appointed by the Board upon the recommendation of the Nominating and Governance Committee and may be removed by the Board in its discretion. Each member of the Committee must be “independent” as defined by the rules of the Securities and Exchange Commission (the “SEC”) and the listing requirements of The New York Stock Exchange (the “NYSE”). Each member of the Committee must be financially literate, as determined by the Board, or must become financially literate within a reasonable period of time after appointment to the Committee. At least one member of the Committee must be an “audit committee financial expert” as defined in Item 407(d)(5)(ii) of Regulation S-K. No member of the Committee can have participated in the preparation of the financial statements of the Company or any current subsidiary of the Company at any time during the past three years. Committee members may not simultaneously serve on the Audit Committees of more than two other public companies.

III. Authority and Responsibilities

The Committee is delegated all authority of the Board as may be required or advisable to fulfill the purposes of the Committee. The Committee’s authority and responsibilities include those required by Section 10A-3 of the Securities Exchange Act of 1934 and the NYSE listing requirements. The Committee shall have authority to retain such outside counsel, experts and other advisors as the Committee may deem appropriate in its sole discretion, and the Committee shall have sole authority to approve related fees and retention terms. The Committee shall have the authority to delegate any of its responsibilities to subcommittees as the Committee may deem appropriate so long as at least one member of the subcommittee shall be a financial expert and any pre-approvals shall be presented to the full Committee at its next scheduled meeting.

IV. Meetings and Minutes

The Committee will meet at least four times a year. All meetings of the Committee will be

held pursuant to the bylaws of the Company with regard to notice and waiver thereof and quorum and voting requirements, and written minutes of each meeting will be duly maintained in the Company records.

V. Specific Duties

In furtherance of its purpose, the Committee shall have the following authority and responsibilities, in addition to any other responsibilities which may be assigned from time to time by the Board:

1. *Financial Statements.* To meet to review and discuss with management and the independent auditor the annual audited financial statements and quarterly financial statements, and any other matters required to be reviewed under applicable legal, regulatory or NYSE listing requirements.
2. *Public Releases.* To discuss with management and the independent auditor, as appropriate, prior to their release to the public, earnings and press releases.
3. *Independent Auditor.* To select the independent auditor to examine the Company's accounts, controls, and financial statements. The Committee shall have the sole authority and responsibility to select, evaluate, compensate, and oversee the work of any registered public accounting firm engaged for the purpose of preparing or issuing an audit report or performing other audit, review or attest services for the Company (including resolution of disagreements between management and the auditor regarding financial reporting). The independent auditor and each such registered public accounting firm will report directly to the Committee. The Committee shall have the sole authority to approve all audit engagement fees and terms and the Committee, or the chair of the Committee, must pre-approve any audit and non-audit service provided to the Company by the Company's independent auditor.
4. *Audit Issues.* To discuss with management and the independent auditor, as appropriate, any audit discrepancies, issues, or difficulties and management's response.
5. *Auditor Communications.* To review and discuss with the Company's independent auditor: (1) all critical accounting policies and practices to be used; (2) all alternative treatments of financial information within generally accepted accounting principles ("GAAP") that have been discussed with management, the ramifications of the use of such alternative treatments and the treatment preferred by the independent auditor; and (3) other material written communications between the independent auditor and management, such as any management letter or schedule of unadjusted differences.
6. *Risk Management.* To monitor and discuss with management the Company's risk assessment and risk management, including oversight of the Company's enterprise risk management (ERM) program, as well as risks relating to financial reporting, regulatory compliance, data privacy, cybersecurity, litigation, and auditing.

7. *Accounting Principles.* The Committee shall review (i) significant matters regarding accounting principles and financial statement presentations, including any significant changes in the Company's selection or application of accounting principles, and significant matters as to the adequacy of the Company's internal controls and any special audit steps adopted in light of material control deficiencies; (ii) analyses prepared by management and/or the independent auditor setting forth significant financial reporting issues and judgments made in connection with the preparation of the financial statements, including analyses of the effects of alternative Generally Accepted Accounting Principles methods on the financial statements; and (iii) the effect of regulatory and accounting initiatives, as well as off-balance sheet structures, on the financial statements of the Company.

8. *Internal Audit.* To review and approve the staffing, scope, and performance of the internal audit function, including the annual internal audit plan and results of any internal audits. The Committee will advise the Board on the selection, rotation, and removal of the director or other staffing of the internal audit function.

9. *Lead Audit Partner Rotation.* To review and evaluate the lead partner of the independent registered public accounting firm and to assure regular rotation of lead partner.

10. *Audit and Financial Controls.* To review, with the chief financial officer, the internal audit leader, or such others as the Committee deems appropriate, the Company's internal system of audit and financial controls and the results of internal audits.

11. *Audit Report.* To obtain and review at least annually a formal written report from the independent auditor delineating: (i) the auditing firm's internal quality-control procedures; (ii) the auditing firm's independence; and (iii) any material issues raised within the preceding five years by the auditing firm's internal quality-control reviews, by peer reviews of the firm, or by any governmental or other inquiry (including inspections by the Public Company Accounting Oversight Board) or investigation relating to any audit conducted by the firm and any steps taken to deal with any such issues. The Committee will also review steps taken by the auditing firm to address any findings in any of the foregoing reviews. Also, in order to assess auditor independence, the Committee will review at least annually all relationships between the independent auditor and the Company.

12. *Committee Proxy Report.* To prepare and publish an annual Committee report in the Company's proxy statement.

13. *Hiring Policies.* To set policies for the hiring of employees or former employees of the Company's independent auditor, which may be set by policy approved by the Committee or in engagement agreements with the Company's independent auditor.

14. *Compliance Oversight.* To review the Company's compliance with applicable laws and regulations and to review and oversee the Company's policies, procedures and programs designed to promote and monitor legal, ethical, and regulatory compliance. The Committee will periodically review with the Company's chief legal officer and/or other officers the Company's Corporate Code of Business Conduct and Ethics, and any financial or other policies adopted by the Company and relevant to the Committee's scope, and their enforcement.

15. *Reporting Procedures.* To establish and oversee procedures for the receipt, retention, and treatment of any complaints received by the Company, including from Company employees, regarding accounting, internal accounting controls, or auditing matters. The Committee will also establish and oversee procedures for the confidential and anonymous submission by employees of the Company of concerns regarding questionable accounting or auditing matters.

16. *Executive Sessions with Management.* The Committee shall meet separately, periodically, with management, the internal audit leader, and the Company's independent auditors.

17. *Annual Performance Evaluation and Review.* Each year, the Committee will review and evaluate its own performance.

18. *Succession Planning.* The Committee will review the adequacy and succession planning of the Company's accounting and financial personnel at least annually.

19. *Charter Review.* The Committee shall review at least annually the adequacy of this charter and recommend any proposed changes to the Board for approval.

VI. Posting Requirement

The Company will make this Charter available on or through the Company's website as required by applicable rules and regulations. In addition, the Company will disclose in its proxy statement for its annual meeting of stockholders or in its Annual Report on Form 10-K, as applicable, that a copy of this Charter is available on the Company's website and provide the website address.

VII. Disclaimer

While the Committee members have the duties and responsibilities set forth in this Charter, nothing contained in this Charter is intended to create, or should be construed as creating, any responsibility or liability of the Committee members, except to the extent otherwise provided under applicable federal or state law. Further, nothing in this Charter is intended to preclude or impair the protection provided in Section 141(e) of the Delaware General Corporation Law for good faith reliance by Committee members on reports or other information provided by others.