

## Adjusted Net Debt

We believe Net Debt and Adjusted Net Debt are useful performance measures of liquidity, financial health and provides an indication of our leverage. We define Net Debt as current and long-term debt, finance leases, other financing obligations, offset by cash and cash equivalents. We define Adjusted Net Debt as Net Debt, less a facility financing lease, to be analogous to the calculation of certain financial covenants. All debt and other obligations present the principal balances outstanding as of the respective periods.

The following table is a reconciliation of consolidated debt and cash and cash equivalents to Net Debt and Adjusted Net Debt as of December 31, 2022 and September 30, 2022, in millions:

	<u>December 31, 2022</u>	<u>September 30, 2022</u>	<u>Change</u>
		(in millions)	
<b>Debt and Other Obligations</b>			
Credit facility	\$ 1.4	\$ 24.9	\$ (23.5)
Eclipse Term Loan A	10.4	11.0	(0.6)
Secured Promissory Note	6.1	7.0	(0.9)
Installment purchases	0.5	0.6	(0.1)
Other financing liabilities	12.3	12.6	(0.3)
Finance lease obligations	7.5	6.6	0.9
Less: Cash and cash equivalents	<u>3.7</u>	<u>5.2</u>	<u>(1.5)</u>
<b>Net Debt</b>	<b>34.5</b>	<b>57.5</b>	<b>(23.0)</b>
Less: Facility financing lease	12.1	12.3	(0.2)
<b>Adjusted Net Debt</b>	<b><u>\$ 22.4</u></b>	<b><u>\$ 45.2</u></b>	<b><u>\$ (22.8)</u></b>